

JOSEPH NOKO

Investment Analyst | Ranked 6th Globally on SumZero | +43% Annualised Portfolio Returns

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PROFESSIONAL PROFILE

A buy-side Investment Analyst ranked sixth globally on SumZero, delivering annualised portfolio returns exceeding +43% with consistent outperformance of the S&P 500. Expertise is founded on a proprietary analytical framework that integrates forensic accounting, expectations investing, and reverse DCF scenario modelling. This disciplined approach, guided by a singular thesis on the nature of risk, generates high-conviction investment opportunities and provides a robust perspective on portfolio management and strategic capital allocation for institutional investors.

CORE COMPETENCIES

Valuation & Modelling	Research & Strategy	Technical Skills	Regulation & Reporting
Reverse DCF • Scenario Modelling • Stock/Credit Ratings • Equity Research • Quantitative Analysis	Forensic Accounting • Macro & Industry Analysis • Alternative Data • Earnings Calls • Portfolio Construction • Asset Allocation	Excel (VBA) • Python (pandas, SciPy) • Bloomberg • FactSet • FRED API • Statistical Modelling	MiFID II • SEC Compliance • AML/KYC • ESG Disclosure • Risk Management • Financial Reporting

PROFESSIONAL EXPERIENCE

Investment Analyst

The Mirandolan

Dec. 2023 – Ongoing Bulawayo, Zimbabwe

- Achieved a sixth global ranking on SumZero, with distinctions in Industrials (#13), Micro-Cap (#22), and All-Time (#35).
- Launched a model portfolio (Sept. 2024) delivering +43% annualised returns as of 30 Sept. 2025, outperforming the S&P 500 by +11%.
- Developed over 40 reverse DCF models incorporating forensic accounting adjustments to identify high-conviction opportunities.
- Instituted a proprietary stock and credit rating system to standardise decision-making and mitigate bias.
- Implemented Python-based macro forecasting models using FRED data, achieving 74.5% accuracy in 10-year S&P 500 return projections.
- Published long/short equity research with substantial engagement among more than 570 institutional portfolio managers and analysts globally.

Portfolio Manager

Dube & Associates

Jan. 2018 – Jul. 2020 Harare, Zimbabwe

- Managed a private commodities investment firm, allocating third-party capital into physical metals trades.
- Targeted 20% returns per trading cycle, with responsibility for risk management, trade finance, and operations.
- Increased AUM trade volumes by 1,900% within a six-month period while maintaining disciplined risk controls.

Managing Director

Scallywag Mine

Sept. 2007 – Dec. 2017 Gwanda, Zimbabwe

- Held full responsibility for \$25M in mineral assets, including capital allocation, operations, and financial strategy.
- Led restructuring initiatives that optimised cost structures and stabilised cash flows under volatile conditions.
- Navigated complex regulatory and political environments to secure investment partnerships and ensure compliance.

EDUCATION

Masters in Law & Finance

Université d'Angers

Sept. 2020 – Oct. 2022 Angers, France

- Graduated magna cum laude (15/20, US GPA: 3.7)
- Thesis: "The Nature of Risk".
- Relevant coursework: Corporate Finance, Investment Communication, Financial Regulation (MiFID II, SEC compliance), Economics of Risk, and International Accounting.

AWARDS & DISTINCTIONS

Top Ranked Investment Analyst

SumZero

📅 2024 – 2025

- Ranked sixth globally over the last twelve months and thirty-fifth All-Time among 16,000+ analysts on SumZero.
- Category distinctions: #13 Industrials, #22 Micro-Cap, #39 Long, #76 Deep Value, #60 Financials, #55 North America, #41 Mid-Cap, #90 Large-Cap.

GJP2.0 COVID-19 Forecasting Tournament – Top 10 Final Forecast

Good Judgment Project

📅 November 2020

- Placed in the Top Ten of the Good Judgment Project 2.0's COVID-19 Forecasting Tournament Final Forecast category🔗.

Featured Analyst

International Media

📅 2020 – 2024

- Featured as an economic analyst in international publications, including *La Nación*🔗 and *The Globe and Mail*🔗.

SELECT PUBLICATIONS & RESEARCH

The full archive of investment research is available on *my personal website*🔗. Select examples:

Selected Investment Research Reports

- **Materials**
 - "Apex Mining and The Second Gilded Age" (September 2025) 🔗
- **Communication Services**
 - "Easing Trade Relations Make Meta Attractive Again" (May 2025) 🔗
- **Consumer Defensive**
 - "Presco plc: A Palm Oil Powerhouse with Unmatched Competitive Strength" (February 2025) 🔗
- **Financials**
 - "Ringkjøbing Landbobank: Priced for Decline, Built for Compounding" (July 2025) 🔗
- **Industrials**
 - "AS Merko Ehitus: Built to Profit" (March 2025) 🔗
- **Utilities**
 - "SABESP After the State: Capital Cycles, Incentives, and Strategic Renewal" (April 2025) 🔗

Market Forecast

- "Competition, Equity Preference & The S&P 500's Decade Ahead" (July 2024) 🔗

Research Methods

- "Notes on Accounting Adjustments" (May 2024) 🔗

Academic Contributions

- "Dollarization: The Case of Zimbabwe," *Cato Journal*, Vol. 31, No. 2 (2011), 339–365. (133 citations) 🔗
- "The Shadow of Aristotle: A History of Ideas on Money," in Keith Hart (ed.), *Money in a Human Economy*, Berghahn Books (2017), 61–80 🔗
- "On Facts and Values," *Real-World Economics Review*, No. 66 (2014), 30–37 🔗
- "The Nature of Risk," Master's Thesis, Université d'Angers (2022)

LANGUAGES

English
French

